**Items Needing Approval by TAB Congregation**

The following Recommendations and Requests needing Congregational Approval are being submitted to the Tabernacle congregation to be considered and voted upon:

**1) Change of Fiscal Year:**

The Administrative Board proposes that Tabernacle Baptist Church adopt a fiscal year of July 1 through June 30 for purposes of budgeting and financial records keeping. It is further recommended that the change take place beginning July 1, 2022, and that, in preparation for this change, the budget for 2021 include the first six months of 2022 (January 1st 2021 through June 30th 2022). The change to the church’s fiscal year will include Tabernacle Child Care Center (TCCC) but will not affect church scheduling, nominations, or the work of other church committees.

**Summary:**

1. The TBC Fiscal Year End will be changed from January 1 – December 31 to July 1 – June 30.
2. TBC will begin an annual Fiscal year beginning 7-1-22 through 6-30-23 and every 12-month period thereafter.
3. TBC will close the current Fiscal Year on 12-31-20.
4. TBC will begin an 18-month Fiscal Year that will begin 1-1-21 and run through 6-30-22.
5. There will be no change in the terms for Boards, Committees or Teams. They will still operate on a calendar year (January through December) basis.
6. The new fiscal year will move budget planning away from the already busy weeks leading up to Advent and allow for a more accurate consideration of calendar-year-end gifts in the budgeting process.

**2) Authorization to Use God-Sized Vision Funds for Repairs and Modernization of Church Atrium and Alley Entrance:**

The Administrative Board recommends that we utilize some of the God-Sized Vision (GSV) funds originally intended for use on the Main Church Building to fund plans for a multi-phased project to replace the atrium roof and improve the physical appearance of the atrium entrance to the building. Cost for the initial plans would be drawn from the GSV funds now designated for the Main Building. The plans and estimates for the cost to complete additional phases of the renovation would be presented to the congregation for their final approval before work begins.

**Summary:**

The original intent of the use of GSV funds, as approved by the congregation, did not include plans for the atrium area. In its present condition, the atrium encounters significant roof leaks during bad weather and there is noticeable mineral seepage on the atrium walls because they have not been adequately sealed. The atrium is also the only street-level entrance that allows access to the elevator serving all floors. It is proposed that the atrium entrance become the main entrance to the church building for everything except direct entry into the sanctuary. The Administrative Board’s recommendation is that the congregation approve modification of the original church renovation planning to include the atrium area of the church.

**3) Establishing a Finance Committee as a Standing Committee of the Church:**

The Administrative Board recommends several amendments to the By-Laws of Tabernacle Baptist Church to establish a Finance Committee as a standing committee of the church with a seat on the Administrative Board. This committee will replace the current Financial Team beginning January 1, 2020.

**Summary:**

The role of Church Treasurer has become increasingly time consuming and complicated. With the new coordination required with the outside company now handling the responsibilities of Church Financial Assistant, keeping up with the complexities related to the Federal PPP loan/grant, the additional oversight involved with our recent bank change, the addition of an another income stream from the Row Houses and the managing of church financial resources amid a growing number of challenges and uncertainties, the job has become too much to ask of a two-person team (Treasurer and Associate Treasurer).

By establishing a Finance Committee as a standing committee of the church, the responsibilities of the Treasurer can be now be shared with a three-person committee so that the numerous tasks related to the financial operation of the church can be more equitably managed by four members rather than a single member and an associate.

Both the Treasurer and the Financial Committee will have areas for which each are responsible without overlap, but there are clear lines of communications identified so that every task can be monitored, accomplished and reported back to the overarching authority of the Administrative Board.

The Treasurer will still report to the Administrative Board as a voting member and the New Financial Committee will elect their own chair who will also be a voting member of the Board. The Committee will also absorb the responsibilities of the Associate Treasurer and the Church Auditor. Also, in the case of a vacancy in the office of Treasurer, the Committee will fulfill those responsibilities until a new Treasurer is elected.

**4) Various other amendments to the Bylaws regarding Fiscal Year and the Treasurer as well as one minor revision to the Bylaws regarding Quorum to correct an omission by the Ad Hoc Constitution Committee at the time of July revision.**