

## Tabernacle Child Care Center

## Balance Sheet

01/28/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Atlantic Union Checking	191,778.20
<b>Total Checking/Savings</b>	191,778.20
<b>Total Current Assets</b>	191,778.20
<b>Other Assets</b>	
VBF Investment Account	79,311.87
<b>Total Other Assets</b>	79,311.87
<b>TOTAL ASSETS</b>	<b>271,090.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	7,581.38
<b>Total Accounts Payable</b>	7,581.38
<b>Other Current Liabilities</b>	
3000 - Tabernacle Child Care	
301 - Parent Fund	3,031.38
302 - Special Projects Fund	33,144.20
303 - Pre-K Fund	1,351.81
304 - Playground Fundraiser	10,000.00
305 - HVAC Williams Bldg Fund	887.00
306 - Classroom Equipment	4,518.35
307 - Teacher Scholarship	9,958.01
308 - VBF Investments	79,311.87
309 - TCCC Reserve	24,619.73
<b>Total 3000 - Tabernacle Child Care</b>	166,822.35
Owed to TBC	30.00
Payroll Liabilities	
Retirement	-419.48
<b>Total Payroll Liabilities</b>	-419.48
<b>Total Other Current Liabilities</b>	166,432.87
<b>Total Current Liabilities</b>	174,014.25
<b>Long Term Liabilities</b>	
PPP Loan	141,933.00
<b>Total Long Term Liabilities</b>	141,933.00
<b>Total Liabilities</b>	315,947.25
<b>Equity</b>	
Opening Balance Equity	-56,370.21
Unrestricted Net Assets	56,841.39
Net Income	-45,328.36
<b>Total Equity</b>	-44,857.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>271,090.07</b>