

TCCC Proposed Budget 2023-2024			2022 Approved Budget	2023 Proposed Budget \$15 tuition increase/ 2% salaries / \$20 health	Notes
Chart of Accounts	Account	Description	Budget Amount-2022	Budget Amount- 2023	
<b>INCOME</b>					
	500	Child Care Fees	\$999,000	1,040,250.00	75 children
	501	Administrative Fees	3,750	3750	Annual Registration Fee- 75 children
	502	Wait Fees	600	500	10 children- \$50
	505	Interest Income	0	0	
	Total Income (note a)		<b>1,003,350</b>	<b>1,044,500</b>	
<b>EXPENSES</b>					
A.	Salaries and Benefits (note b)				
	<b>Subtotal: salaries, wage, retirement annuities: Director, Assistant Director, staff, and supportive services</b>				
	Director, Assistant Director, staff, and supportive services		<b>784,249</b>	847,623	AD salary to come from restricted HR account 2% merit-based increases to come from restricted HR account
	614	Health insurance stipends	44,640	42,720	8 employees at \$330/ 4 employees at \$230 (raised the stipend \$20)
	Total A. Salaries and Benefits		<b>828,889</b>	<b>890,343</b>	
B.	Staff Support and Development				
	601	Staff gifts (note c)	500	500	Employee of the month- 12 \$20 gift cards. Rest for full time employee birthdays.
	602	Payroll tax expense (b)	63,410	77,015	Used the same equation as 2022
	612	Staff relations (note c)	500	700	\$700 for staff treats, winter holiday appreciation week
	637	Director mtg & conferences	0	0	Use Staff Development
	640	Staff development	0	2000	use F.thrift restricted fund if over \$500 or for individual teachers
	Total B. Staff Support and Development		<b>64,410</b>	<b>80,215</b>	
C.	Child Development, Enrichment, and Nutrition				
	620	Books, educational supplies/toys, curriculum	1,000	1,000	
	625	Supplies- craft, teacher, office	2,750	1,500	Under 2022
	626	Food	33,000	28,300	only food products. PFG \$1200 per month, applesauce \$600 per year, back-up lunch \$300 per year, Water \$150 per month, Pizza \$11,200 per year
	644	Toys	1,600	1,000	\$200 a classroom- 5 classes
		Special Events (note c)	750	1,000	Increased based on 2022-23 usage
		Summer Events* (note d)	-	1,500	New budgeted line item in this budget (23-24).
	647	TBC Summer Spiritual Enrichment	0		
	Total C. Child Development, Enrichment, Nutrition		<b>39,100</b>	<b>34,300</b>	
D.	Supportive Services and Technology				
	604	Staff background checks	500	500	Same as 2022
	607	Accident insurance	285	285	Same as 2022
	616	Workers compensation insurance	4,469	4,667	Estimated based on TBC's 23/24 budget doc ~\$200 up from last budget
	617	Liability insurance	300	300	Same as 2022
	618	Advertising	0	0	

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	624	Copier		1,350	1,350	\$110/mo for this contract
	634	Miscellaneous		1,000	700	
	635	Financial audit		0	0	
	636	Office supply expense		4,500	0	Using Supplies 625
	645	Technology		6,700	8,300	total for all 4 is 8295
	658	Bank service charges		0	0	
	659	Financial Assistant (b)		5,760	9,600	\$800/mo
	660	Payroll services		4,600	4,600	
	662	Legal Fees & Claims		0	0	
<b>Total D. Supportive Services and Technology</b>				<b>29,464</b>	<b>30,302</b>	
E.	Facility services, maintenance, enhancement					
	259	Pest control		1,020	\$1,020	
	622	Carpet/flooring-new		800	1,000	rugs only, no new flooring-750
	628	General equipment/furnishings		6,500	6,500	
	630	Repairs and maintenance (note c)		7,000	7,000	
	632	Janitorial/first aid		0	5,000	Difference when subtracting janitorial from food budget 33,000
	633	Disposal service (weekly trash)		1,000	1,000	approximately 85/mo, paid quarterly
	642	Telephone / Wifi		1,000	1,000	Same as 2022
	646	Utilities (Electricity, Gas, Water, Sewer)		18,000	18,000	The utilities include Dominion Energy and the City of Richmond. TCCC pays 1/3 of the monthly expenses. That portion averages \$1,500 per month.
	652	TBC Contribution		0	0	
	627	Contingency fund		6,167	-31180	This is closing out TCCC Reserve Restricted Account to balance budget
<b>Total E. Facility services, maintenance, enhancement</b>				<b>41,487</b>	<b>9,340</b>	
<b>Total Expense</b>				<b>1,003,350</b>	<b>1,044,500</b>	
<b>Net Income/loss</b>				<b>0</b>	<b>0</b>	
<b>Notes:</b>						
	(a) Using 75 children as baseline for the budget. Our max capacity today is 83. We've estimated based on family size and tuition category (multi-kids, staff discou					
	(b) Based on 815 hours/week of full time and part time staff support, plus Director salarie and benefits. AD Salary proposed to come out of HR restricted fund this year (2023-2024)					
	(c) This is a potential fundraising line item. Experimenting in 2023-2024: Fundraising for TCCC extra Programming, Staff Incentives, and Williams Building					